

DECISION MEMORANDUM

**TO: COMMISSIONER KEMPTON
COMMISSIONER SMITH
COMMISSIONER REDFORD
COMMISSION SECRETARY
COMMISSION STAFF
LEGAL**

**FROM: WELDON STUTZMAN
DEPUTY ATTORNEY GENERAL**

DATE: APRIL 23, 2009

**SUBJECT: CASE NO. IPC-E-09-10
IDAHO POWER'S APPLICATION FOR AN ACCOUNTING ORDER
REGARDING AMORTIZATION OF FERC FEES**

On April 2, 2009, Idaho Power filed an Application requesting an approval of its proposed accounting to amortize federal agency fees refunded to the Company in 2006. The Commission directed a five-year amortization period, and the Company's Application requested that the amortization period commence as of October 2006. The Company received the credit in September 2006.

On April 8, 2009, the Commission issued a Notice of Application and Notice of Modified Procedure that established a 21-day comment period. The Commission Staff filed written comments on April 23, 2009. Staff recommended the Commission approve the Company's Application, stating that an amortization period of October 2006 through September 2011 should be accepted. Staff provided the specific accounting entries required for the unamortized amount at January 31, 2009. Staff also recommended the Commission issue an Order as soon as possible to facilitate the required accounting adjustment to the Company's first quarter financial information. Staff stated that the corrected information should be incorporated in the Company's Q1 earnings release, making an expedited Order appropriate.

Although the comment period established by the Commission's Notice does not end until April 29, Staff does not anticipate any further comments in this case and recommends that the Commission issue an Order as soon possible.

COMMISSION DECISION

Should the Commission issue an Order as soon as possible approving Idaho Power's Application for an accounting order establishing an amortization period for the federal agency fees credit from October 2006 through September 2011, with the accounting entries recommended by Staff?

A handwritten signature in black ink, appearing to read 'WBS', followed by a horizontal line.

Weldon B. Stutzman
Deputy Attorney General

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